

## Backgrounder: Team Ganley Minimum Wage Increase

Team Ganley is proposing to increase the minimum wage.

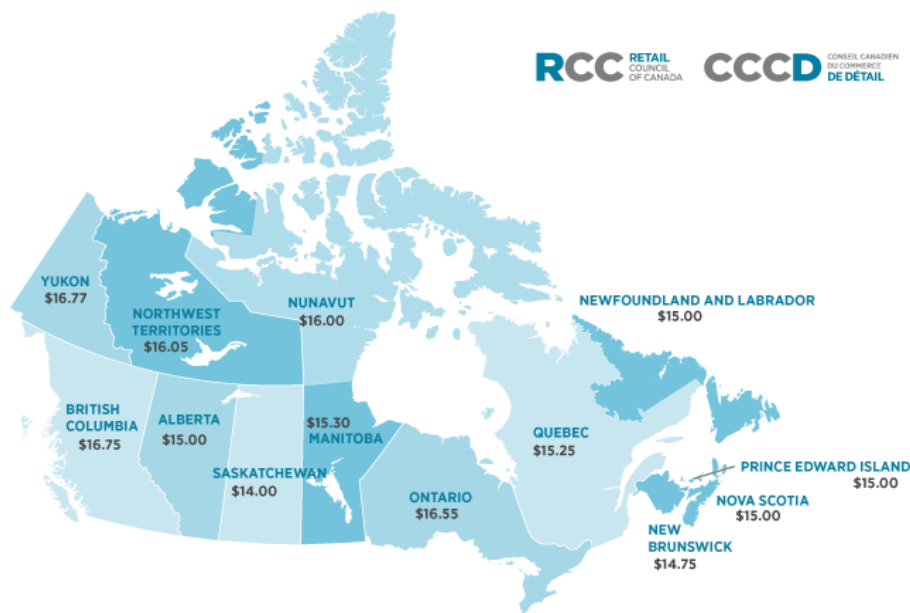
Under this plan:

- Minimum wage would increase from \$15 to \$16 immediately, and to \$17 in 2025;
- All future minimum wage increases would be tied to the rate of inflation using the Consumer Price Index (CPI);
- The UCP-imposed youth minimum wage of \$13 would be eliminated.

Several provinces and territories have an annual wage adjustment for CPI:

- Yukon increases every year on April 1. This annual increase is tied to inflation, calculated using the Consumer Price Index (CPI);
- Nova Scotia increases effective April 2024 by CPI + 1%;
- Northwest Territories increases annually by CPI since Sept. 1, 2023;
- Newfoundland & Labrador increases annually by CPI starting April 1, 2024

As of October, Alberta will be tied for the lowest with Saskatchewan. Elsewhere, it's much higher. In British Columbia, the minimum wage is \$16.75.



### MINIMUM HOURLY WAGE RATES AS OF OCT. 1, 2023

RETAIL COUNCIL OF CANADA

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